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EMPLOYMENT AND VISITING EXPERIENCE

2018.08-Now	Assistant Professor in Finance, University of Florida
2020.01-Now	*Bank of America Professor*, University of Florida
2014 .08-2018.07	Assistant Professor in Finance, Fordham University

EDUCATION

2009 - 2014	Ph.D. in Finance, HKUST
2007 - 2009	Master of Economics, Tsinghua University
2003 - 2007	Bachelor of Economics, Tsinghua University

RESEARCH INTERESTS

Empirical asset pricing; Investor behavior; Chinese economy

PUBLISHED AND FORTHCOMING

11. "Demand Curves for Stocks Slope Down in the Long Run: Evidence from the Chinese Split-Share Structure Reform", with Clark Liu, December 2020. ***Critical Finance Review*** forthcoming.
10. "Prospect Theory and Stock Market Anomalies", December 2020, with Nicholas Barberis and Lawrence Jin. ***Journal of Finance*** forthcoming.
9. "The Impact of Salience on Investor Behavior: Evidence from a Natural Experiment", with Cary Frydman, 2020. ***Journal of Finance*** 75 (1): 229-276.
8. "The Cash Conversion Cycle Spread", 2019. ***Journal of Financial Economics*** 133 (2): 472-497.
7. "Prospect Theory and Stock Returns: An Empirical Test", with Nicholas Barberis, and Abhiroop Mukherjee, 2016. ***Review of Financial Studies*** 29 (11): 3108-3139.
6. "Nominal Price Illusion", with Justin Birru, 2016. ***Journal of Financial Economics*** 119 (3): 578-598.
5. "The Liability of Opaqueness: State Ownership and the Likelihood of Deal Completion in International Acquisitions", with Jiatao Li, and Peixin Li, 2019. ***Strategic Management Journal*** 40 (2): 303-327.
4. "Why Investors do not Buy Cheaper Securities? Evidence from a Natural Experiment", with Kalok Chan and Zhishu Yang, 2019. ***Journal of Banking and Finance*** 101: 59-76.
3. "Acquiring Organizational Capital", with Peixin Li, Weikai Li, and Zilong Zhang, 2018. ***Finance Research Letters*** 25: 30-35.
2. "Do Cross-Border Acquisitions Create Value? Evidence from Overseas Acquisitions by Chinese Firms", with Jiatao Li and Peixin Li, 2016. ***International Business Review*** 25 (2): 471-483.
1. "The Costs of Foreign Single Listing", with Peixin Li, 2018. ***Applied Economic Letters*** 25 (15): 1071-1077.

WORKING PAPERS

8. "A New Value Strategy", January 2021.
7. "The Portfolio-Driven Disposition Effect", with Li An, Joseph Engelberg, Matthew Henriksson, and Jared Williams, June 2019.

AFA (2019); CEPR Household Finance Conference (2018)…
Journal of Finance Revise & Resubmit

6. "Cryptocurrency Pump-and-Dump Schemes", January 2021, with Tao Li and Donghwa Shin.
   AEA (2020); Cornell; ABFER (2019)…

5. "Probability Weighting and Asset Prices: Evidence from Mergers and Acquisitions", February 2019.
   Journal of Finance Reject & Resubmit

4. "Ranking and Salience", October 2019.

3. "The Investment-Return Relation", July 2019, with Claire Yurong Hong.

2. "The Effect of Government Reference Bonds on Corporate Borrowing Costs: Evidence from a Natural Experiment", Jan 2020, with Mark Flannery and Claire Yurong Hong.
   ABFER (2020, cancelled due to COVID)
   Management Science Revise & Resubmit

1. "The Nominal Price Premium", with Justin Birru, November 2017.
   Critical Finance Review Revise & Resubmit

ACADEMIC PRESENTATIONS (*indicates presentation by coauthor)

2021	NBER Chinese Economy (scheduled)
2020	University of South Carolina; University of Florida; Nanjing University; SFS Cavalcade NA*; AFA*; AEA*; University of Melbourne; ABFER (cancelled due to COVID-19)
2019	The Macroeconomy and Finance in China Conference*; NBER (behavioral finance)*; Miami Behavioral Finance Conference*; Norwegian School of Economics (NHH); Hong Kong Monetary Authority (HKIMR); CUHK; LSE Paul Woolley conference; CICF (x3); Singapore Management University; ABFER; GSU/RFS FinTech conference*; Chicago Financial Institutions Conference*; Toronto FinTech Conference*; Cornell; USF; Maryland*; Renmin
2018	Boston College*; Fudan (Fanhai); CKGSB; SAIF; Peking University (Guanghua); Renmin University of China; Nankai University; Academic Research Colloquium; FIRS; China Financial Research Conference (x2, one by coauthor); AsiaFA*
2017	Southern University of Science and Technology; Cleveland State University; University of Florida; UGA; GaTech; OSU (Fisher); Miami Behavioral Finance Conference; Nanjing University; Peking University (Guanghua); Hong Kong PolyU (scheduled); Rutgers; FIRS; HKUST; Columbia*; CICF*; FMA Asia*; Sun Yat-Sen University; SHUFE*; UIBE*; Renmin University*; Nanjing University (Management)*; Ningbo University*; CUFE*; Fudan University*; Oxford*; Cambridge*
2016	Caltech Behavioral Finance Junior Faculty Conference (x2, one by coauthor); Tsinghua PBCSF (x2, one by coauthor); Tsinghua SEM (x2, one by coauthor); Peking University-Guanghua; Stony Brook; Shanghai Jiaotong*; HKUST; HKU; CUHK; CICF; FMA Asia Pacific conference*; Symposium on Intelligent Investing—Ivey Business School*; FIRS*; Financial Market Workshop (Fordham, NYU, and Imperial College London)
2015	Baruch; EFA*; CICF; The 12th Annual Conference in "Frontiers in Financial Economics Research"*; The Seventh McGill Global Asset Management Conference, scheduled); Academy of Management (AOM) annual conference
2014	Behavioral Economics Annual Meeting (Berkeley)*; Financial Innovations and Bank Regulation Conference; TCFA Best Paper Symposium; ABFER* (2014); FIRS; City University of Hong Kong; Cornerstone Research; Georgia Tech; Johns Hopkins; Oxford; University of Miami; University of South Carolina; University of Toronto; University of Washington; Shanghai Advanced Institute of Finance (SAIF); Peking University (Guanghua); AFA (x2)*; ECCCS Workshop on Governance and Control (***Best Paper Prize***); CICF (x2); Asian FA (x2)
2013	Fordham; Sun Yat-Sen; Miami Behavioral Finance Conference*; Yale University*; EFA Doctoral Tutorial; ABFER*; FMA PhD consortium; Inaugural ABFER*; AsFA; HKUST; HKBU; SHUFE; FMA Europe; FMA Asia; SMS*
2012	Tsinghua University; HKUST; Sun Yat-Sen; CICF*; China Doctoral Forum of Finance (Sun Yat-Sen); China Doctoral Forum of Finance (Tsinghua)

2011	AFBC PhD forum; AIB*; CICF; Doctoral Forum of China (Management)*
2009	TCFA Best Paper Symposium*; HKUST

CONFERENCE DISCUSSIONS

2019	EFA; 7th Symposium on Intelligent Investing; CICF (x2)
2018	CICF; Tsinghua Finance Workshop
2017	SFS Cavalcade Asia-Pacific; HKUST Finance Symposium; SFS Cavalcade; ABFER; CICF (x2); CUFE
2016	Tsinghua Finance Workshop; EFA; ABFER; Symposium on Emerging Financial Markets: China and Beyond; CICF; MACR conference
2015	FMA (x2); WFA; CICF (x2)
2014	Financial Innovations and Bank Regulation Conference; ABFER; Asian FA (x2)
2013	FMA Asia; FMA Europe; EFA Doctoral Tutorial; AsFA
2011	CICF (x2); AFBC
2010	CICF

TEACHING

2020 Spring	Debt and Money Markets (3.33/5)
2019 Spring	Debt and Money Markets (3.50/5)
2018 Spring	Fixed Income Securities (Master and MBA): 4.8/5
2017 Fall	Asset Pricing Seminar (Doctor of Professional Studies; Executive): N/A Research Method (Doctor of Professional Studies; Executive): N/A
2017 Spring	Fixed Income Securities (Master and MBA): Evaluation 4.7/5 Data Analysis (PhD): Evaluation: N/A Asset Pricing Seminar (Doctor of Professional Studies; Executive): N/A
2016 Fall	Fixed Income Securities (Master and MBA): Evaluation 4.8/5
2016 Spring	Fixed Income Securities (Master and MBA): Evaluation 4.7/5
2015 Fall	Probability and Statistics (Master, independent study, no evaluation)
2015 Summer	Summer Research Projects (Master, no evaluation)
2015 Spring	Fixed Income Securities (Master and MBA): Evaluation 4.5/5

Graduate school teaching assistant experience: Investment (Master); International Finance (undergraduate); Derivatives (MBA); Microstructure (PhD and Master)

HONORS AND AWARDS

2019	Best Paper Award at the Vitznau Conference for Neurofinance (second place)
2019	Hong Kong Institute for Monetary Research Regular Research Fellowship
2018	**TD Ameritrade Best Paper Award in Behavioral Finance**
2017	Faculty Fellowship
2017	**Dean's Award for Excellence in Research**
2015	Highly Commended Paper award in *China Finance Review International*
2014	Beta Gamma Sigma
2014	First Year Faculty Research Grant (Fordham)
2014	TCFA Best Paper Award

2014	Best Paper Prize of the third ECCCS Workshop on Governance and Control
2013	EFA Doctorial Tutorial
2012	Dean's Fellowship, HKUST
2009 -2014	HKUST Postgraduate Studentship
2012	Overseas Attachment Awards at NYU Stern
2009	TCFA Best Paper Award
2011	AFBC PhD Forum Travel Grant
2011, 2013	Research Travel Grant, HKUST (three times)
2012	Best Paper Award, The 2nd Finance PhD Forum of China, Zhongshan University.
2011	Best Paper Award of Doctoral Forum of China (in Management)
2004 - 2009	First-Class Guanghua Scholarship and various others, Tsinghua
2003	Ranked 8th in Hebei Province out of 200,000 high school science students in the national college entrance examination

AD HOC REFEREES

Journals

Quarterly Journal of Economics; Journal of Finance; Review of Financial Studies; Journal of Financial and Quantitative Analysis; Management Science; Review of Finance; International Economic Review; Economic Journal; Journal of the European Economic Association; Journal of International Business Studies; Financial Management; International Review of Finance; Journal of Banking and Finance; Journal of Business Finance and Accounting; Journal of Economic Dynamics and Control; Journal of Empirical Finance; Journal of Financial Markets; Journal of Management Studies; The Journal of World Economy

Books

MIT Press

Grants

Research Grants Council of Hong Kong SAR, China (RGC) (2018, 2019, 2020, 2021)

Conferences

Academy of International Business
FMA Program Committee member
Eastern Finance Association annual conference program committee member
Midwest Finance Association annual conference program committee member

OTHER EXPERIENCE

2018-2021	Finance Faculty Recruiting Committee, Warrington College of Business, University of Florida
2017.07-08	Chinese University of Hong Kong
2014-2017	Finance Faculty Recruiting Committee, Gabelli School of Business, Fordham University
2012-2013	PhD seminar coordinator
2013	Yale Summer School in Behavioral Finance

PROFESSIONAL CERTIFICATES AND OTHERS

FRM	Passed Level II exam
CFA	Passed Level II exam